

Annual Report

2015-16



swimming
TRUST

Contents

Chairman's Comments	3
About the Swimming Trust	3
Swimming Teacher Education programme	4
Investing in communities	6
Swimathon partnership	8
Donations and support	9
Report and Financial Statements	10
Reference and Administration	11
Trustees' Report	12
Independent Examiner's Report	14
Statement of Financial Activities	15
Balance Sheet	16
Notes to the Financial Statements	17

Chairman's Comments

The year under review has been a difficult one for attracting new financial support for the Trust following the withdrawal of some long term supporters. We must acknowledge the huge support we have received from Kellogg's over an extended period that has enabled us to invest in the sport in line with our aims and objectives.

Our main focus in recent years has been our teacher training initiative, which has allowed us to support the training of around 500 new swimming teachers. This will have a significant impact on ensuring that a huge number of children and adults alike, can participate, not only in swimming, but also other water based activities safely. It has also provided employment opportunities and much needed support for the Club networks.

The need for athlete support has of course diminished since the introduction of Lottery funding, but there are still areas where individuals need help and disciplines within the sport have lost funding. The Trust has continued to look carefully at how it can best assist in such cases and will continue to offer support where it is practical so to do.

I must record my thanks to our long term supporters and of course the input received from my fellow Trustees, who give freely of their time and expertise. We are looking forward with great enthusiasm to the next financial year as we are already looking at a number of exciting initiatives that will make a real difference.

D R Yeoman FCIB

About the Swimming Trust

The Swimming Trust is an independent charity established in 1996 and dedicated to getting more people swimming more often in safe and supportive environments.

We know that swimming, whether for leisure or for sport, provides the ideal environment to develop skills that will benefit individuals throughout their lives. It provides a foundation of a healthy lifestyle, good teamwork, focus and a spirit of fair play. Swimming has no age barrier; it can be enjoyed by all members of the family irrespective of ability or disability.

There are groups and individuals who are likely to miss these opportunities without intervention from the Swimming Trust. The Trust aims to identify barriers to participation, whether they are physical, cultural or financial, so that more people can enjoy the wide ranging benefits of swimming.

We are dedicated to delivering, in partnership with a range of partners, opportunities to enjoy the sport and to create a positive impact on the lives of individuals and communities. We are committed to delivering our service with integrity. Our Trustees, staff and partners recognise the importance of ensuring that our business activities are delivered on a solid governance platform.

The Swimming Trust believes in the principles of sports equality by working to recognise inequalities and taking positive action to overcome them. Our ethos and code of practice is transferred to all our collaborative organisations and working partnerships.

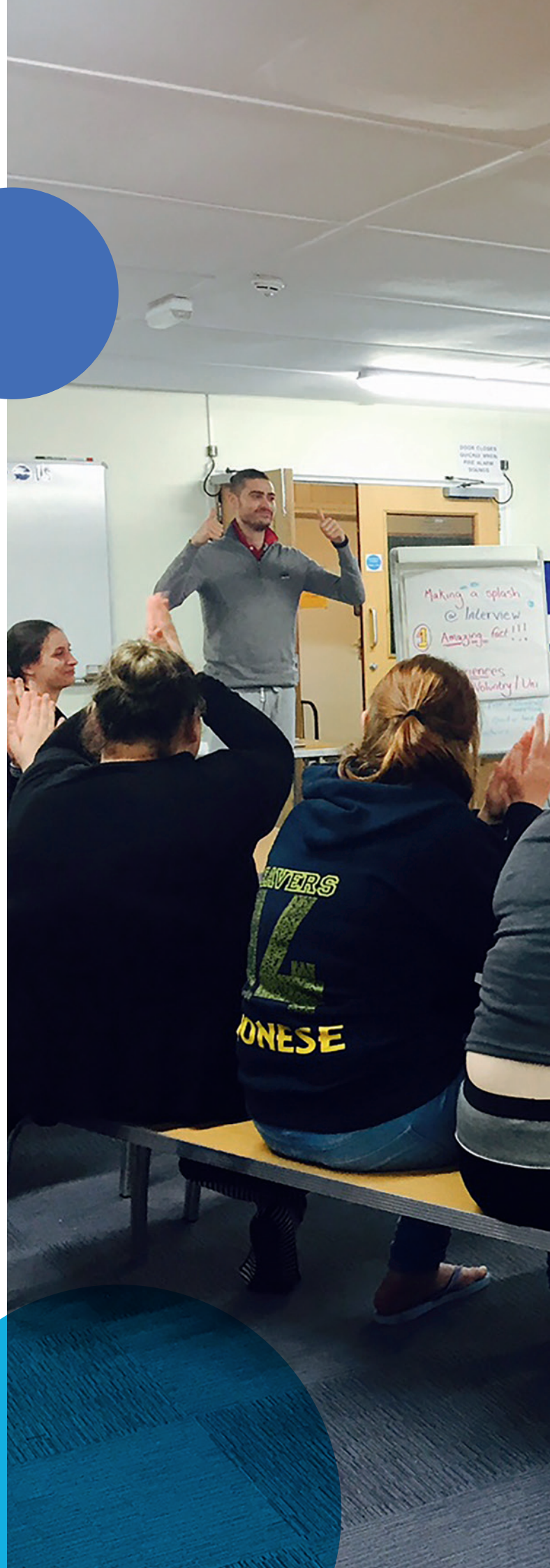
Swimming Teacher Education programme

There is a desperate need for properly trained swimming teachers who can work in schools, clubs and community groups. Without more qualified swimming teachers thousands of people up and down the country are not being taught how to swim; endangering lives now and limiting the experiences they might have in later life.

Our Swimming Teacher Education programme works with local authorities and pool operators to establish programmes to train swimming teachers who can work across the community in schools and leisure centres to give more people the opportunity to learn to swim in a safe and secure surrounding.

The teacher candidates are mentored by the Institute of Swimming (IoS) tutors so that at the end of the programme they are qualified as Level 2 swimming teachers.

Through this training programme we have been able to provide new skills and employment opportunities to young people who may not have been able to find work before. It also allows many of the candidates to contribute back into their communities by offering voluntary teaching hours in swimming clubs and schools.





Investing in communities

At the heart of the work of the Trust is the desire to improve communities and encourage more people to take up swimming in a safe and secure surrounding. This will have a direct benefit on their individual health and also help to reduce the number of deaths each year by drowning.

Case study 1:

Robbie, Calum and Jack Hudson are three brothers, amateur adventurers and outdoor swimmers from Cumbria who became, the first people to swim the entire 90 miles of the River Eden.

From its source in Hellgill to its mouth at the Solway Firth, the River Eden flows through the Cumbrian countryside and is the ninth longest river in England. They overcame rapids, waterfalls, weirs, freezing temperatures, whirlpools and sinking sand to become the first people ever to swim the River Eden in its entirety.

Through this nine day adventure the brothers raised £3,000 for the Swimming Trust.

This money, along with additional support from the Swimming Trust and Cumbria ASA has been invested in a bursary scheme with Cumbria ASA to help local swimming clubs develop their teachers and coaches.



Case study 2:

Salisbury Sharks Swimming Club set up a club challenge to swim the equivalent distance between Salisbury and Paris. The challenge raised £1,500.

Proceeds from the swim were given to the Swimming Trust who were able to reinvest them in additional pool time for disabled members of Salisbury Dolphins SC and provide Sharks' members with new resources to establish a Water Polo section within the Club.

Case study 3:

Working with East London community group SwimDem Crew the Swimming Trust funded a challenge to train non swimmers to take part in the iconic Great Manchester Swim, a one mile swim challenge through the Salford basin.

With our support SwimDem Crew were able to fund experienced teachers and provide intensive training so that their members could complete the challenge.

Now the group holds weekly swimming sessions at different pools in London, providing a social space for people to get together and become more confident in the water. Success and sustainability for the group is based around their innovative use of social networks and in 2015 SwimDem Crew were awarded the prestigious David Sparkes Innovation Award for their work in using new technologies to increase swimming participation.

In 2016 SwimDem were recognised at the annual British Ethnic Diversity Sports Awards (BEDSA) for their outstanding work encouraging adults from all backgrounds to learn how to swim. Nominated by the ASA, SwimDem Crew were awarded the Sport England Community Project of the Year Award following the success of their social swim sessions and swimming lesson programme.

Accepting the award alongside fellow members, Peigh Asante, Nathaniel Cole and Andy Akinwolere, GLL swimming teacher Harley Hicks, said: "In a lot of our projects, people seem to have the perception that everyone else can swim apart from themselves, but actually one fifth of adults in the country can't swim."

"Two of the guys here ... only learned to swim in the last few years; they learned to swim as adults and are now helping to change the perception of swimming. So it's never too late to learn how to swim." – Harley Hicks

Left: Robbie, Calum and Jack Hudson
Below: SwimDem Crew



Swimathon partnership

The Swimming Trust works in partnership with the Swimathon Foundation and the Amateur Swimming Association (ASA) to identify community led projects around the UK and to distribute funds.

During the year we supported 32 different community projects with a total of over £50,000.

Almost a fifth were disability projects, other areas covered were ethnic minority groups, family swims, LGBT groups and aqua-natal groups. Over 1000 people benefitted from the funding and got into the water.

Case study 1:

"We have increased the number of people attending swimming at the Mactaggart Leisure Centre pool by 46. The number of swimmers now attending the swimming pool is 451. This has now resulted in 13% of the population now being actively involved in swimming. We have created three new swim opportunities".

Case study 2:

"We have provided a safe swimming space for trans people aged 16+ in South London. We have been able to market our project and provide support to the trans community by providing our unemployed service users with the opportunity to travel from different parts of South England and we have given, a disabled, trans swimmer the opportunity to swim with support. We have grown as a small organisation and are now developing TAGS in Birmingham and working with TAGS Leicester to develop swimming spaces".



Registered Charity: 1123870

Donations and support

Without the support of businesses, organisations and individuals we would not be able to do the work we do. In addition we received personal donations through our VirginGiving page.

Our principal partner during the year has been the Amateur Swimming Association (ASA). Without the help of their staff and related organisations we would not be as successful as we are and would not be able to reach the people that most need our support.

Boost Charitable Trust
Birmingham City Council
Doncaster Culture Leisure Trust
George Fentham Trust
Haringey Council
Harry Payne Trust
Hull City Council
National Lottery
Speedo International Ltd
St James Place Foundation
CBL Ltd
Ian Mackenzie
James Male Family Trust
Schroders
William Wates Memorial Trust

Thank you to everyone who helped our programmes during the year.

Swimming Trust

Registered Charity

Report and Financial Statements

for the year ended 31 March 2016

charity number: 1058338



Reference and Administration

Charity number: 1058338

Trustees

Dennis Yeoman
Brian DeVal
Adam Paker – resigned 1 August 2016
David Sparkes
Ian Thwaites

Trust Address

c/o The ASA
Pavilion 3
SportPark
3 Oakwood Drive
Loughborough
LE11 3QF

Independent Examiner

Jeremy Beard
haysmacintyre
26 Red Lion Square
London
WC1R 4AG

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Governing Document

Trust deed dated 19 September 1996, and subsequent deeds of variation dated February 2001, September 2002 and 29 May 2008.

Trustees' Report

Year ended 31 March 2016

The Trustees present their report with the financial statements of the trust for the year ending 31 March 2016 prepared in accordance with the accounting policies set out on page 17 and comply with the charity's trust deed and applicable law.

The information included on page 11 forms part of this report.

Structure, Governance and Management

Swimming Trust is governed by a board of trustees. New trustees are nominated by existing trustees and appointed under a deed of appointment. The names of the trustees are set out on page 11. The information provided on page 11 forms part of this report.

The Governing document of the charity is the Trust Deed dated 19 September 1996, which was subsequently amended in February 2001, September 2002 and May 2008.

The day to day management of the Trust is delegated to the Amateur Swimming Association.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to mitigate those risks. The risk review procedures are periodically reviewed to ensure steps can be taken to minimise these risks.

Public Benefit

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

The Charity Commission in its 'Charities and Public Benefit' Guidance states that there are two key principles to be met in order to show that an organisation's aims are for the public benefit: first, there must be an identifiable benefit and, secondly,

that the benefit must be to the public or a section of the public. The Trustees are satisfied that the aims and objectives of the charity, and the activities reported on above to achieve those aims, meet these principles.

Objectives and Activities

Charitable objectives

Swimming Trust is a registered charity which was created with the object of the charitable purposes ("the purposes") shall be: firstly to advance for the benefit of the public the education of young persons who are pupils at schools, colleges and universities in any part of the world by ensuring that due attention is given to the physical education of such pupils as well as the development and occupation of their minds and with a view to furthering the object to provide funds to assist in the organisation and provision of facilities which will enable and encourage such pupils to participate in physical recreation and sport and in particular swimming, diving, synchronised swimming, water polo and other water sports; secondly with regard to the foregoing to advance education in leadership, coaching and organisation or sport and physical recreation; thirdly in the interests of social welfare to organise or provide (or assist in the organisation or provision of) facilities for recreation in any part of the British Isles (with the object of improving the conditions of life for persons for whom the same are provided) for the public at large or for persons who by reason of their youth, age infirmity or disablement, poverty or social and economic circumstances have need of such facilities; fourthly the preservation of life by the study, teaching and practice of swimming in all its aspects bearing in mind its importance in the saving of life; and fifthly to relieve members of the Amateur Swimming Association and other swimmers who are in conditions of need, hardship and distress provided that all such purposes shall be exclusively charitable in accordance with the laws of England and Wales from time to time.

Financial Review

The cash and bank balances at the end of the year showed a balance of £205,527 (2015: £153,718).

During the year under review, the funds available for distribution increased from £156,449 to £202,095. As a result of donations and continued support from the Amateur Swimming Association,

the Trustees were able to make grants of £215,115 (2015: £250,821) in accordance with the Charitable Objectives.

Reserves Review Including Policy

At the balance sheet date the Trust had a unrestricted fund £73,700 (2015: £64,368) and a restricted fund of £128,397 (2015: £92,081).

Reserves are that part of the Charity's unrestricted funds that are freely available to spend on any of the charity's purposes. They exclude restricted income funds.

The Trustees have considered the need for Reserves to be maintained by the charity. The Charity does not have recurring obligations, other than the need to govern itself. The Trustees have concluded therefore that an appropriate Reserves policy is to hold at all times a minimum amount equivalent to one year's governance costs in the prior accounting year.

Going Concern

The Board of Trustees is of the opinion that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties regarding the Trust's ability to do so.

Future Plans

The Trustees have undertaken a review of strategy in the light of the difficult financial climate operating in the UK. As a result, every opportunity will be taken to use existing schemes as potential 'case studies' in the expectation that they can be promoted throughout the UK, raising funds for distribution in accordance with the charitable objectives. In addition to the continued support to athletes needing help, greater attention will be afforded to making bursaries available to those intending to embark upon ASA Teaching & Coaching Awards.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:


- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

A resolution to reappoint Jeremy Beard of haysmacintyre as Independent Examiner of the Charity will be proposed at the forthcoming Annual General Meeting.

Approved by the Trustees on 19 October 2016 and signed on their behalf


Dennis Yeoman
Trustee

Independent Examiner's Report

for the year ended 31 March 2016

I report on the accounts of the charity for the year ended 31 March 2016 which are set out on pages 17 to 22.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act 2011 and which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jeremy Beard

haysmacintyre
Chartered Accountants
26 Red Lion Square
London WC1R 4AG

Date: 19 October 2016

Statement of Financial Activities

Year ended 31 March 2016

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
Income from:					
Donations and legacies		54,919	18,546	73,465	58,147
Charitable activities		77,797	137,592	215,389	122,626
Investment income		-	-	-	25
Total income	2	132,716	156,138	288,854	180,798
Expenditure on:					
Charitable activities		123,384	119,822	243,206	279,143
Total expenditure	3, 4	123,384	119,822	243,206	279,143
Net movement in funds before transfers		9,332	36,316	45,648	(98,345)
Transfers between funds		-	-	-	-
Net movement of funds		9,332	36,316	45,648	(98,345)
Funds brought forward		64,368	92,081	156,449	254,794
Funds carried forward at 31 March 2016	7	£73,700	£128,397	202,097	£156,449

- All transactions are derived from continuing activities
- All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 17 to 22 form part of these financial statements.

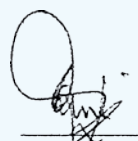
Balance Sheet

at 31 March 2016

	Note	2016 £	2015 £
CURRENT ASSETS			
Debtors	5	45	8,297
Cash at bank		205,526	153,718
		<u>205,571</u>	<u>162,015</u>
CREDITORS: amounts falling due within one year	6	(3,474)	(5,566)
		<u>£202,097</u>	<u>£156,449</u>
TOTAL NET ASSETS	7		
FUNDS			
Unrestricted funds		73,700	64,368
Restricted funds		128,397	92,081
		<u>£202,097</u>	<u>£156,449</u>
TOTAL FUNDS	7		

The notes on pages 17 to 22 form part of these financial statements.

The financial statements were approved and authorised for issue by the Board of Trustees on 19 October 2016 and were signed below on its behalf by:



Dennis Yeoman
 Trustee



Brian DeVal
 Trustee

Notes to the Financial Statements

Year ended 31 March 2016

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP(FRS102)), the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Swimming Trust meets to definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

(b) Going concern

The Board of Trustees is of the opinion that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties regarding the Trust's ability to do so.

(c) Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

Restricted funds are funds subject to specific restricted conditions imposed by the donors.

(d) Cash and cash equivalents

Cash and cash equivalents includes cash and short term highly liquid investments with short term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(e) Incoming resources

Voluntary Income is included in the Statement of Financial Activities when there is adequate certainty of receipt and value. Donations, events and similar income are accounted gross when received.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable.

(f) Resources expended

Resources expended are accounted for on an accruals basis.

(g) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due

2. Income

	2016 £	2015 £
Interest received	-	25
Donations	52,809	39,511
ASA Contributions	20,656	18,636
Grants received	215,389	122,626
	<hr/>	<hr/>
	£288,854	£180,798
	<hr/> <hr/>	<hr/> <hr/>

3. Analysis of Resources Expended

	Total 2016 £	Total 2015 £
Charitable activities		
Grants paid	215,115	250,821
Staff costs	18,546	18,532
Office expenses	2,463	1,824
Travelling	2,905	1,953
Fundraising costs	1,045	2,299
Professional and consultancy fees	1,032	1,614
Governance costs	2,100	2,100
	<hr/>	<hr/>
	£243,206	£279,143
	<hr/> <hr/>	<hr/> <hr/>
Governance		
Professional fees	£2,100	£2,100
	<hr/> <hr/>	<hr/> <hr/>

There was 1 employee in the Charity in the year (2015: 1).

There were no employees with emoluments above £60,000 (2015: None)

4. Trustees' Remuneration and Reimbursed Expenses

The Trustees did not receive any remuneration in the year (2015: £Nil). Three trustees received expenses in respect of refunded travelling and subsistence totalling £2,739 (2015: £1,274).

5. Debtors

	2016 £	2015 £
Prepayments	-	6,297
Other debtors	45	2,000
	<hr/>	<hr/>
	£45	£8,297
	<hr/>	<hr/>

6. Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	416	1,366
Accruals	3,058	4,200
	<hr/>	<hr/>
	£3,474	£5,566
	<hr/>	<hr/>

7. Statement of Funds

	Balance at 1 April 2015 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31 March 2016 £
Unrestricted Funds	64,368	132,716	(123,384)	-	73,700
Restricted Funds	92,081	156,138	(119,822)	-	128,397
Total Funds	£156,449	£288,854	£(243,206)	£ -	£202,097
Restricted funds are analysed further as follows:					
Amateur Swimming Association	-	18,546	(18,546)	-	-
Eddie Blight Fund	1,307	-	(50)	-	1,257
Kelloggs Swim Active Fund	57,122	627	(8,942)	-	48,807
Get Safe Fund	20,191	-	-	-	20,191
Young Teacher Fund	8,875	72,740	(47,447)	-	34,168
Swimathon	3,827	50,068	(36,610)	-	17,285
Swim Challenge	759	7,468	(8,227)	-	-
Water Polo	-	3,771	-	-	3,771
Norma Thomas Diving Fund	-	2,918	-	-	2,918
Total Restricted Funds	£92,081	£156,138	£(119,822)	£-	£128,397

Amateur Swimming Association – Funding of employee

Eddie Blight Fund – A bequest to assist the training of Swimming Officials in the West Midlands.

Kellogg's Swim Active Fund – A grant programme to encourage participation throughout Great Britain.

Get Safe Fund – A Swimathon supported programme to deliver Water Safety promotional activities.

Young Teacher Fund – Targets 20 candidates aged 16 upwards from the country's most deprived areas and supports them through Level 1 and Level 2 UK Coaching Certificate for teaching aquatics or

coaching swimming. The funding will give the candidates nationally recognized qualifications enabling them to provide much needed teaching assistance to local swimming clubs and other groups.

Swimathon – A grants programme in partnership with the Swimathon Foundation.

Swim Challenge – A fund dedicated to development of swimming and swimming facilities in the Salisbury area.

Water Polo – Established to assist with the funding of Water Polo (both male & female) through donations received from their supporters.

Norma Thomas Diving Fund – A bequest left to fund an award to a talented Junior Diver.

8. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Current assets	77,174	128,397	205,571
Current liabilities	(3,474)	-	(3,474)
Total net assets	£73,700	£128,397	£202,097

9. Taxation

Swimming Trust is a registered charity and is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

10. Future Commitments

The Charity has no future commitments.

11. Related Party Transactions

Trustee Adam Paker resigned as CEO of Amateur Swimming Association on 1 August 2016. He was appointed as Trustee of the Swimming Trust on 26 January 2015. Amateur Swimming Association contributed £20,655 (2014: £18,636) to the charity during the year.

12. Comparative Statement of Financial Activities 2015

Income from:	Unrestricted Funds £	Restricted Funds £	Total 2015 £
Donations and legacies	39,615	18,532	58,147
Charitable activities	-	122,626	122,626
Investment income	25	-	25
	<hr/>	<hr/>	<hr/>
Total income	39,640	141,158	180,798
	<hr/>	<hr/>	<hr/>
Expenditure on:			
Charitable activities	19,834	259,309	279,143
	<hr/>	<hr/>	<hr/>
Total expenditure	19,834	259,309	279,143
	<hr/>	<hr/>	<hr/>
Net movement in funds before transfers	19,806	(118,151)	(98,345)
Transfers between funds	-	-	-
Net movement of funds	19,806	(118,151)	(98,345)
Funds brought forward	44,562	210,232	254,794
	<hr/>	<hr/>	<hr/>
Funds carried forward at 31 March 2015	£64,368	£92,081	£156,449
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

13. TRANSITION TO FRS 102

This is the first year the charity has presented its results under FRS 102. The last financial statements under UK GAAP were 31 March 2015. The date of transition to FRS 102 was 1 April 2014. There were no FRS 102 adjustments required.





Swimming Trust

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www.swimmingtrust.com



Swimming Trust



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